

Harren Equity Partners Pursues Add-on Searches

CHARLOTTESVILLE, Virginia, April 24, 2017 – Harren Equity Partners ("Harren"), a private equity firm dedicated to the lower middle market, is pleased to announce that it is conducting a number searches for add-on acquisitions on behalf of current platform companies. Highlights of these searches are as follows:

	NAME/LOCA	<u>SEGMENT</u>	WHO WE ARE	<u>WHAT WE SEEK</u>
SAN FRANCISCO	Circa of America San Francisco, CA circaofamerica.com	Consumer Products – Fashion Accessories	Leading designer and manufacturer of men's and women's leather accessories (belts, SLG's), servicing premier chain and specialty retailers nationwide.	Branded and non-branded manufacturers or importers of accessories (preferably leather) such as belts, SLG's, purses, and luggage. Any global location. EBITDA > \$ 500 k
VIRGINIATILE	Virginia Tile Company Livonia, MI virginiatile.com	Industrial - Building Materials	Premier distributor of ceramic, porcelain, and natural stone tile in the Midwest and Great Lakes region of the U.S.	Tile distributors targeting commercial or residential end markets. North America. EBITDA > \$ 500 k (or smaller if located in or near current footprint).

Harren continues to seek new platform companies on behalf of its current investment vehicle, Harren Investors III, with \$275 million of committed capital. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue. We invest in companies with at least \$5 million of EBITDA in a broad range of industries including industrials/manufacturing, healthcare services, consumer products, business services and consumer services.

Harren Equity Partners is a Charlottesville, Virginia based private investment firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships with outstanding management teams. Harren's unique approach focuses on operational excellence and insightful strategic analysis, rather than financial engineering. The principals of Harren have significant operating experience and work closely with portfolio company management teams to continue to grow companies and improve profitability.

For more information about these add-on searches, new platform investments or Harren, please visit <u>www.harrenequity.com</u> contact George McCabe at <u>gmccabe@harrenequity.com</u>.

The Gleason Building 200 Garrett Street, Suite F • Charlottesville, VA 22902 Telephone: 434.245.5800 • Facsimile: 434.245.5802 www.harrenequity.com